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# **Entrepreneurial Foundations for the Formation of Entrepreneurial Skills and Abilities of Students**

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#### **Abstract**

The development of small business and entrepreneurship is the main factor and source in the employment of young people, their economic independence and finding their place in life.

**Keywords**: young entrepreneurs, business zones, investment projects, soft loans, achieving economic independence.



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#### I. Introduction

There are currently a number of opportunities to support young entrepreneurs. One of them is soft loans provided to young people to finance investment entrepreneurship projects.

So, we will see below for which projects these loans will be provided and on what terms.

In accordance with the Resolution of the President of the Republic of Uzbekistan dated April 21, 2021 No. PP-5088 "On measures to organize the activities of youth industrial and entrepreneurial zones and support youth entrepreneurship initiatives", youth industrial and entrepreneurial zones and a Young Entrepreneurs Support Fund.

What are the purposes of soft loans?

Soft loans are provided to young entrepreneurs for investment projects in all areas:

- deep processing, storage and packaging of fruits and vegetables and agricultural products;
- textiles, footwear and leather goods;
- chemistry, pharmaceuticals;
- food;
- Electrical engineering, mechanical engineering, modern building materials;
- Crafts and information and communication technologies.

From time immemorial, our country has been distinguished by its childhood and the maturity of its youth. According to statistics, today 16% of the world's population is young. In our country, this figure is worth noting - more than 60% of the population is the future. In this sense, it is no exaggeration to say that Uzbekistan is a country of young people.

The development of small business and entrepreneurship is the main factor and source in the employment of young people, their economic independence and finding their place in life.

#### Main part

At the same time, in the context of economic liberalization, one of the most pressing issues is the development of entrepreneurship, economic reforms aimed at strengthening its legal and regulatory framework. It is no exaggeration to say that running a business that requires little investment, is rapidly modernized and can adapt well to the changing demands of the market has become a modern requirement. Small business is the most important sector that fills the market with the necessary goods and services and determines the structural basis of the economy.

Entrepreneurship in our country has always been unique to our people and highly valued in society. In particular, Amir Temur, in his reign, highly valued entrepreneurs and courageous people: Because an experienced person can employ thousands of people."

In this regard, a lot of work is being done today to involve the population in entrepreneurship, in particular, to provide comprehensive assistance to young people in the implementation of business ideas.

Uzbekistan has a solid legal framework for business development, which is constantly being improved. Great concessions have been made in tax and financial relations for this sector.

Implementation of the tasks set out in the Action Strategy for the five priority areas of development of the Republic of Uzbekistan in 2017-2021, including the establishment of mechanisms for effective dialogue and beneficial cooperation between the business community and government agencies, private property and strengthening the guarantees of reliable protection of the rights and legitimate

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interests of business, improving the business environment, as well as ensuring the provision of quality public services to businesses, cooperation between government agencies and business structures, especially business sub New effective systems of support are being created in the period when the projects are just beginning to operate.

Entrepreneurship development depends on many factors, primarily the knowledge, experience and entrepreneurship of the entrepreneur. Today's entrepreneur needs to have knowledge in management, basics of leadership techniques, business planning on economic issues, business analysis, cost reduction and profit maximization, as well as law and psychology. Because modern production is very complex, technical means and technologies are constantly improving.

The experience of developed countries shows that entrepreneurship plays a very important role in modernizing and diversifying the national economy, ensuring its sustainable development, technical and technological re-equipment, development of new types of products, providing the domestic market with the necessary goods and services. is a clear indication that it is the main source of replenishment. For Uzbekistan, the role of private entrepreneurship in providing employment or self-employment to the ablebodied population and increasing its income is particularly important.

#### Conclusion

Young people are also a great force in the development of the country's economy. There are about 230,000 young entrepreneurs and farmers, skilled craftsmen in the country. The state is creating the necessary conditions for their further expansion.

Using the experience of creating free economic and small industrial zones in our country, "Youth small industrial zones" will be established in all cities and districts. These industrial zones will be equipped with all the necessary infrastructure to support the implementation of youth projects.

The implementation of such economic projects in the country will create new jobs and improve the welfare of the population, especially young people.

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