

## Use of Investments in the Development of the National Economy

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### **Abstract**

The role and importance of investment in the development of the economy is explained, the concept of investment is expressed in the views of many scholars. There are also proposals and recommendations based on the experience of foreign countries in investment.

**Keywords:** globalization, investment, capital investment, investment policy, investment climate, attractiveness, investment regulation



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## 1.0 INTRODUCTION

In the context of globalization of the economy and the requirements of market relations, there is a fierce competition for investment in the world. If we analyze the investment tendencies of the world's fastest-growing economies, we can cite China as one of the first Asian countries and the United States as an overseas country. The pursuit of such high-performance investments can be observed in many developed and developing countries of the world, which are transitioning to a market economy. "Investment" is derived from the English word "investments", which means "capital investment". In the broadest sense, investment is the transfer of funds for a certain period of time to entrepreneurship or other activities for the purpose of gaining income or profit. "[1] According to Swedish economist Klos Eklund, "investment is tomorrow to have more consumption conditions in the future. something left to the keun. Some of it is consumer goods that are currently being left unused, and the other part is resources that are aimed at expanding production. "[5] Research in this area is one of the most pressing issues today. "Investment is a capital investment that makes up the total amount of tangible and intangible funds spent on business and other activities for a certain period of time in order to obtain economic benefits on a risk basis" [7].

## 2.0 MAIN PART

Significant work is being done in Uzbekistan to implement its investment policy and create a favorable investment climate in the country. The role of investment policy in the modernization of the economy Priorities for the formation of a favorable investment climate Theoretical and practical aspects of increasing the investment climate in the country and its attractiveness for foreign investors. It has been studied in the scientific works of economists of the Republic, Olmasov A, Mahmudov NM, Vahabov AV, Gozibekov DG, Juraev AS, Chen VA, Rasulov NN, Baykhonov BT and others.

CIS scientists Granberg A.G., Sharygin M.D., Gladkiy Yu.N., Orlova E.R., Kistanov V.V., Butov V.I., Malovetskiy A.V., Verchenko O.V., Polyakova Yu.V., Chistobaev A. I, Kopylov NV, Ivanov SV and others have made significant contributions to the study of these problems.

Gradual economic reforms in Uzbekistan are being carried out with a view to achieving a rational sector, production and territorial balance, ensuring economic growth and improving the living standards of the population. The solution of these problems is inextricably linked with the implementation of appropriate investment policy, regulation of investment processes and the formation of an effective system of support. At the current stage of market reforms, the investment policy pursued in Uzbekistan is an important factor in determining the stability, structural and qualitative changes in the economy. In the context of globalization of the economy and the requirements of market relations, there is a fierce competition for investment in the world. Today, Uzbekistan is a country ready for investment. The local policy pursued here, the preservation of peace, the positive situation in macroeconomic indicators - all this serves as a key factor in actively attracting foreign investment.

At present, a number of methods have been developed to regulate investment in economically developed countries. They have some experience in the development and implementation of large-scale scientific and technical, social, energy, nature protection and other programs. Also, 2 tasks play a decisive role in the organization of investment in developed countries [8]:

- the use of a system of economic and legal methods in regulating the structure of production and investment processes;

- Development of planning methods at the state and enterprise levels, ie target programs of scientific forecasts, summary and balance sheets, to overcome the negative events and crises that occur in the regulation of investment.

It should be noted that after the introduction of planning in the regulation of investment, France,

the Netherlands, Norway and Japan began to develop.

This experience later spread to Sweden, Finland, Great Britain, Italy, Belgium, the Federal Republic of Germany, Spain, Portugal, Greece, Ireland. Due to the different levels of development between the countries, they have formed planning systems to regulate the following investments. North American system (USA, Canada, Mexico). It has created the conditions for the European Economic Community and the established European common market to intensify confrontation, as well as have had a strong impact on the efficiency of the reproduction process.

### **3.0 CONCLUSION**

In conclusion, it should be noted that in the state regulation of investment processes, in our opinion, the application of the North American system of "targeted investment - stabilizing the competitiveness of entrepreneurs" in the country as "investment in small business development" meets today's requirements. In addition, for the regulation of investment processes in the Republic of Uzbekistan, in our opinion, the Italian type of regional planning provides for the regulation of investment processes in the development of certain sectors of the economy, as well as disparities between regions; It is also expedient to use in the context of Uzbekistan a method aimed at eliminating the disparities between industry and agriculture: the degree of stratification of the population and other cases.

It would be expedient to thoroughly study the experience of investment in foreign countries, to prevent mistakes and shortcomings, and to regulate the investment process by the state in the context of modernization of the economy using the results and conclusions.

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