

Basics of State Regulation of Business

Berdikulov Samandar¹

Shahida Sadikova²

Abstract

We must remove all obstacles and pitfalls to the development of entrepreneurship, which is the main driving force of our economy. For this purpose, in our Constitution, we must strengthen the norm that the state creates all conditions for the free movement of goods, services, labor and financial resources in our country, for the development of internal and external trade. This is the demand of the times and the reforms we have started.

Keywords: *Entrepreneurship, small business, gross domestic product, budget, small and medium business, tax rates, digital economy, State Property Committee, Chamber of Commerce, Chamber of Manufacturers and Entrepreneurs, Union of Farmers and Farms, Trade union and insurance organizations.*

¹ is a student of the Faculty of Socio-Economics at GulSU

² is a lecturer at the Department of Economics at GulSU

As a result of the gradual reforms in the Republic of Uzbekistan, the share of entrepreneurship in the economy is steadily increasing. Development of entrepreneurship in our country, comprehensive measures to create new jobs, increase the volume of gross domestic product and increase tax revenues to the budget, regulating large business activities are being implemented step by step.

Initially, a regulatory and legal framework was created to improve business activities. Among them are the Laws of Uzbekistan, Presidential Decrees, decisions of the Cabinet of Ministers of the Republic of Uzbekistan and similar legal documents. Special committees and councils that directly assist and support the development of entrepreneurship: Interagency Coordinating Council on Reforms and Investments under the President of the Republic of Uzbekistan; Budget and Economic Reforms Committee of the Supreme Assembly; State Committee of the Republic of Uzbekistan for Eliminating Monopoly, Competition and Entrepreneurship; State Property Committee; Chamber of Commerce; Chamber of producers and entrepreneurs; Union of farmers and farms; A trade association and insurance organizations were established.

The activities of business entities in the Republic of Uzbekistan are regulated and guaranteed by the following laws: "On Property", "On Guarantees of Freedom of Entrepreneurial Activity", "State Regulation of Business Entities" "On Control", "On Family Business", "On Enterprises", "On Expropriation and Privatization", "Banks and Banking Activities" on", "On foreign investments", "On foreign economic activities" and other similar laws.

In particular, in order to strengthen the role of administrative courts and turn them into real defenders of citizens and entrepreneurs, PQ-107 of January 29, 2022 "Ensuring the effective protection of the rights of citizens and business entities in their relations with state bodies. Entrepreneurship "On measures to further increase trust" in order to further develop small and medium-sized entrepreneurship, provide financial support for entrepreneurial projects implemented in the regions, and ensure the timely implementation of entrepreneurial entities. subjects and citizens' appeal to courts. business ventures. - "On measures to further expand the financing mechanisms of entrepreneurial projects in the regions" on the implementation of the strategy for the development of New Uzbekistan in 2022-2026, as well as on the development of a stable economy that halves poverty" Resolution No. 212. PF-101 by achieving growth rates on April 8. , to strengthen competition in the economy, to ensure equal conditions for business entities, to accelerate the full transition to market relations in 2022, to increase the competitiveness of the national economy, to sharply increase the volume of private investments, to allow business entities to enter the market in 2022 to ensure a full transition to their relationship. Confidence of business circles. in terms of creating conditions for beautification and sustainable development, all conditions are being created in order to comprehensively support the entrepreneurship and business environment in our country under the theme "Economic growth through the development of the private sector".

On the basis of these documents, on the development of entrepreneurship, firstly, to further limit the interference of state structures in private business activities, and secondly, to reduce the punishment for minor offenses that did not occur intentionally and in cases of damage to them. Full compensation of the damage caused by the entrepreneur, waiver of financial penalties, thirdly, continuing the work started on expanding the opportunity of private entrepreneurs to purchase necessary resources and sell their products to the markets, fourthly, to develop private entrepreneurship; Providing financial, additional tax incentives and benefits to this sector was identified as the most important tasks. The number of inspections conducted by the regulatory

bodies has decreased year by year, and their completion on schedule has allowed entrepreneurs to freely carry out their activities.

In the rapid development of entrepreneurship in our country, it is important, first of all, that the tax incentives given to this sector play a sufficiently stimulating role. In particular, value added tax is set at 20 percent in almost all countries today. In the project of the tax concept, this amount was reduced to 12% in Uzbekistan. The main goal of this is to open a wide path for the development of entrepreneurship.

This concept primarily serves to support entrepreneurs. That is, without fear of paying taxes, it is aimed at creating conditions for the activities of industry representatives by openly showing the number of employees. In 2010, the single tax rate for small business entities was 8 percent

It was reduced to 7%, 6% in 2011, 5% in 2012, and 4% in 2020 (Figure 1.1).

From the data in Figure 1.1, it can be seen that the tax rates for small business entities in 2000-2022 are from 31 percent

It decreased by 4 percent or 7.7 times.

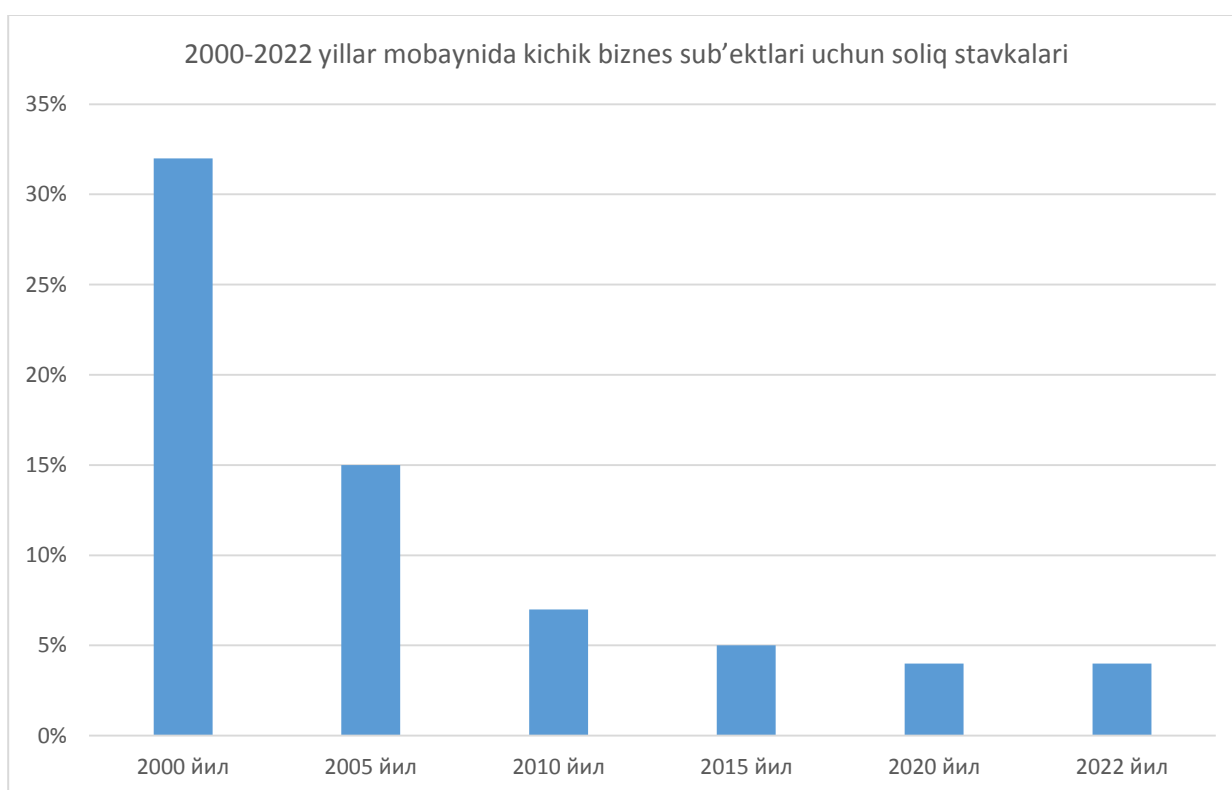


Figure 1.1. Fixed tax rates for small business entities (percentage)

Source: Compiled based on the data of the State Statistics Committee.

The digital revolution is changing the world society as well as our lives at an unprecedented speed. Of course, these changes are not only great opportunities, but also great challenges. The creation of new technologies makes an important contribution to achieving the goal of developing the digital economy, but 1000 percent positive results are not guaranteed.

Bringing the digital economy to the small business sector will make things easier and more productive. Full coverage of the business class with digital technologies is one of the most important issues today.

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