

Mechanisms for Rating the Financial Status of Construction Enterprises

TIYahyo y ev ¹

Abstract

This article is about rating assessment of construction enterprises, special features of its activity processes and special features of construction enterprises as an object of economic analysis.

Keywords: *Construction enterprises, analysis, construction industry, the object of economic analysis, the purpose of economic analysis in construction enterprises, state, joint-stock, joint-stock, private, joint and other contract construction and assembly organizations.*

¹SamISI teacher

Enter

Construction serves all sectors of the national economy, provides conditions for the reproduction of basic funds, helps to establish an optimal composition of the national economy, to place the productive forces in accordance with the purpose, to absorb the new natural resources of the republic, and to attract free labor resources to social production. In the republic, construction works are carried out by contract, subcontract and partial economic methods. The basis of the construction industry is made up of state, joint-stock, joint-stock, private, joint and other contracting construction and installation organizations, as well as enterprises with their own material and technical and production base, qualified workers and specialist personnel, transport and other auxiliary enterprises. Construction and assembly companies, corporations, joint-stock construction companies and associations, subcontracting organizations, small enterprises, joint ventures, design and scientific research institutes adapted to the construction sector operate in Uzbekistan.

Analysis of literature on the topic

Analysis of domestic and foreign literature sources on this topic, among fundamental studies in the field of construction, I.S. Stepanova [1], Arens E.A. [2], DJ.K. Lobbek [3], Serov V.M. [4], foreign scientists such as Gurkov I.B [5], M.K. Paradaev [6], N.T. Tukhliev [7], E.V. Golysheva [8], M. Mirakhmedov [9], A.A.Eshtaev [10], K.B.Urazov [11] and local economists are conducting scientific research on various issues in the field of construction.

Research methodology

The methods of statistical and economic analysis, analysis, synthesis, abstract-logical analysis, as well as selective observation, sociological survey, SWOT-analysis, comparative methods were used in the research work.

Analysis and results

The works (services) performed by construction enterprises, taking into account the duration of their completion, the existence of production and service characteristics, the differentiation of results, the level of use of subcontractors' services, and the directions of ranking of the works (services) performed by construction enterprises. taking into account the different aspects of the results, it is appropriate to classify them as works (services) that create a new material object and modernize the complex (Fig. 1).

Classification of works (services) performed by construction enterprises according to the final result .

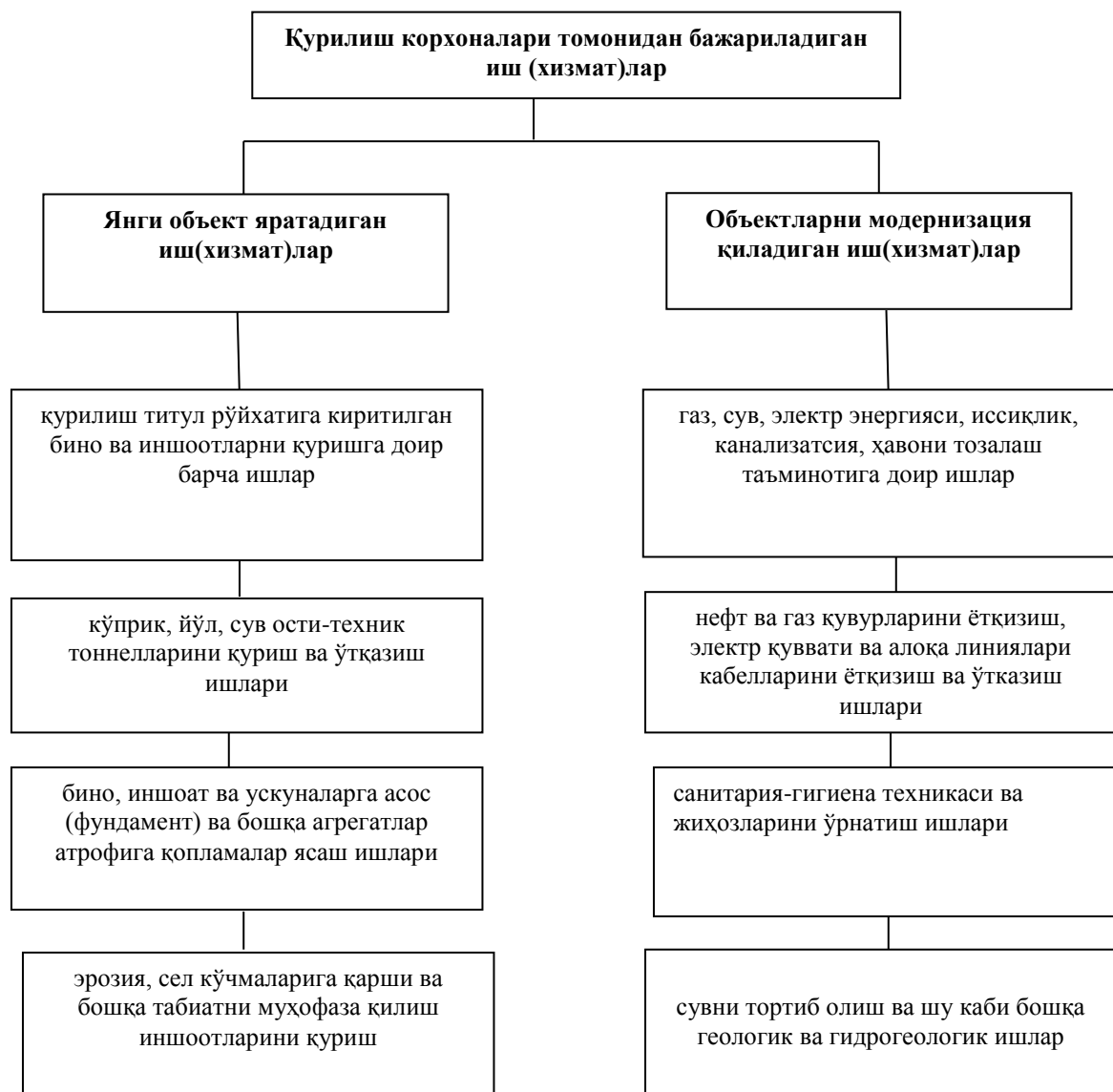


Figure 1. Classification of works (services) performed by construction enterprises according to the final result ¹.

The classification of construction services in Figure 1 is of particular importance in the accounting and analysis process of these enterprises.

Based on this classification, in the process of accounting for construction works performed in construction enterprises, 2000 - the main production account consists of two analytical accounts:

2010 – works (services) provided for the creation of a new facility;

2020 - it is desirable to open and separate accounts for the works (services) provided for the modernization of facilities.

As a result, the KPI organized by the state asset management agency is the determination of the

¹ Provided by the author.

indicator "creative coefficient of new objects of construction enterprises" included in the efficiency indicators of construction enterprises included in the system of evaluating the important efficiency indicators of enterprises, and the "12 enterprise form", 1-kb form and 4-kb form accepted by statistics. kb (construction, trade, service) creates certain conveniences in the process of filling out reports.

The coefficient of creativity of new objects of construction enterprises is determined as follows.

$$ЯК = \frac{ЯҚО}{жбх} = \frac{2010 \text{ счёт}}{2010 \text{ счёт} + 2020 \text{ счёт}}$$

CA - creativity coefficient,

YAQO - amount of newly built objects,

JBQ - total completed construction works.

The classification of the construction works performed in the construction enterprises according to the final result directly shows its effectiveness in determining the rating indicators of the construction enterprises in our country today.

Today, the rating of construction enterprises in our country is being evaluated by the following categories developed by the Ministry of Construction through the website рейтинг.mc.uz. These categories determine the place of construction enterprises in our country, their ability to compete with other construction enterprises, the possibilities of winning in the process of participating in tenders, and the level of construction objects they can compete for.

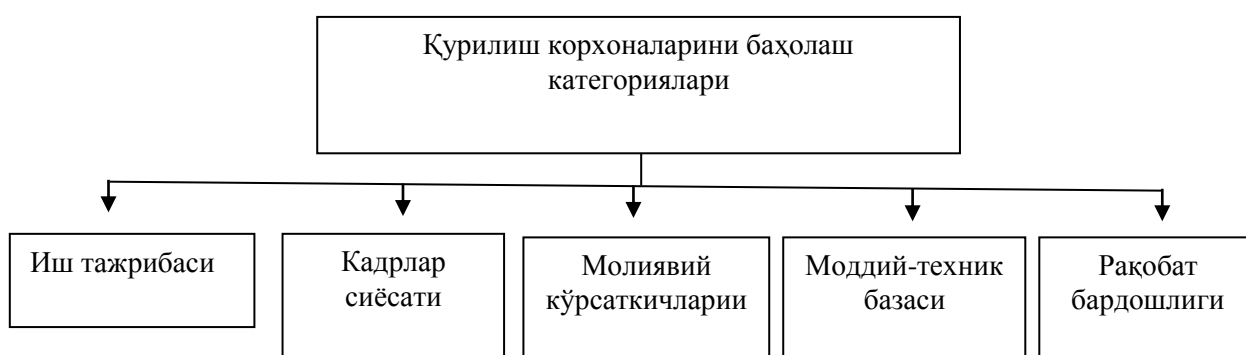


Figure 2. Categories of assessment of construction enterprises

As a result of the assessment of these categories, construction enterprises are divided into four groups.

Table 1

Reliability category	Rating Score	Confidence level	from %	to %
A	AAA	1- high level	85	100
	AA	2- high level	75	85
	A	3- high level	65	75
B	VVV	1st intermediate level	55	65
	VV	2nd secondary level	40	55
	V	3rd secondary level	35	40
	SSS	Satisfactory level 1	30	35

C	SS	Satisfactory level 2	25	30
	S	3rd satisfactory level	20	25
D	DDD	1st lower level	7	20
	DD	2nd lower level	5	7
	D	3rd lower level	0	5

Now, construction companies can track their level changes by site created through these categories and make management decisions on how to improve their performance.

As for the above mentioned categories, three of the five categories, i.e. financial indicators, material and technical base and competitiveness categories, cannot be implemented without the analysis of the financial situation.

The financial condition of enterprises is very important at the level of the management system, investors and the whole country. Therefore, it is important to continuously analyze the financial situation. Many foreign and our country's scientists have developed their own definitions for the analysis of the financial situation. For example, M.I. Bakanov defined the analysis of the financial situation as follows: "The analysis of the financial situation means a set of important aspects, such as indicators representing the availability of financial resources by types, competitiveness, and the ability to fulfill obligations to the state and other economic entities." If we consider the analysis of the financial position as defined above only as indicators or a system of indicators, we consider that the term "Analysis of the financial position" cannot be fully covered. We can see this below in the definitions of the financial condition of the enterprise given by our country and foreign scientists. One such definition is Pardaev M.Q. is the definition given by According to it, the financial status is defined as follows: "Financial status - the level of ability to finance the enterprise ²". In addition, L.I. Donsova, N.A. Nikifolova defined the financial situation as "Financial situation - the balance of the structural elements of the company's assets and capital is also an expression characterizing the level of their effective use ³".

Conclusions and suggestions

The above-mentioned definitions certainly shed some light on the financial situation of the enterprise and the analysis of the financial situation in enterprises. Based on these definitions, we developed our own definition of financial situation and financial situation analysis in construction enterprises.

The financial condition of construction enterprises is the solvency, financial stability, profitability, efficiency and, of course, profitability of the enterprise, along with the state and movement of the assets of the enterprise and the sources of its establishment.

Analysis of the financial situation in construction enterprises is a field that deals with studying the current financial situation of the enterprise on the basis of certain analytical indicators, evaluating the dynamic and structural changes of indicators representing the financial situation, determining the influence of factors on the results achieved during the activity, and finding unused opportunities in the enterprise ⁴.

²Pardaev MQ Theory of economic analysis. Samarkand.: Zarafshon, 2005, p. 183.

³L. _ I. _ Donsova , N. _ I. _ Nikiforova ., "Analysis of finansovoy otchyotnost" , M: Delo i servis, str-6.

⁴ Provided by the author.

A special feature of the given definitions is that these rates cover all stages of the analysis process.

List of used literature

1. Address of the President of the Republic of Uzbekistan Shavkat Mirziyoyev to the Oliy Majlis. - "People's Word", January 25, 2020.
2. Uzbekistan "On additional measures for the transition to international standards of financial reporting", February 24, 2020, PQ-4611.
3. Decision PQ-4586 of the President of the Republic of Uzbekistan on "Measures to fundamentally improve the quality of construction and assembly works and improve the construction control system"-06.02.2020.
4. Decree No. PF-6119 of the President of the Republic of Uzbekistan "On approval of the strategy of modernization of the construction network of the Republic of Uzbekistan, rapid and innovative development for 2021-2025" - 28.11.2020.
5. Ekonomika stroitelstva: Uchebnik / pod obshechey ed. I.S. Stepanova.- 3-e izd., dop. i pererab. - M.: Yurayt-Izdat, 2004.
6. Arens E.A., DJ.K. Lobbeck. Audit. Textbook. M.: Finance and statistics, 2001 .
7. Shodmonov Sh.Sh, Gafurov U.U. Economic theory. Textbook. T.: Science and technology, 2005 .
8. Gurkov I.B. Strategic management organization. Uchebnoe posobie. - M.: TEIS, 2004 .
9. Guseva M.I., Kogotkova I.Z. Marketing and construction. Uchebnoe posobie. (Series "Vysshaya shkola"). - M.: Kniznyy mir, 2011 .
10. Mirakhmedov M., Shomirzaev E. Construction complex organization and management. - Tashkent: TAQI, 2012.
11. Nurimbetov R.I. Project analysis and management. Study guide. - T.: TAQI, 2012.
12. Nurimbetov R.I. Corporate management.- (study guide) - T.: TAQI, 2012.-156 p .
13. Rahimov Q.E. Organization of marketing and single customer service in construction. Textbook. - T.: TAQI, 2018